

S.A.K. Memorial Educational & Cultural Society
Near Sanjay Park, Ambikapur, Surguja [C.G.]

Financial Statement and Audit Report

FINANCIAL YEAR : 2021-2022



AUDITOR

Rakesh Kumar Tiwari & Associates

Chartered Accountants

Kanha Niwas, Behind BTI, Nawapara, Ambikapur - 497 001

Phone # 07774 - 231581, Mobile # 99773-00382

email-ca.rakeshtiwari@gmail.com

**RAKESH KUMAR TIWARI AND
ASSOCIATES**
Chartered Accountants



KANHA NIWAS, NAWAPARA, BEHIND BTL,
AMBIKAPUR CHATTISGARH 497001
Ph. 9977300382, 7774-230581

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

I have examined the balance sheet of S A K MEMORIAL EDUCATIONAL AND CULTURAL SOCIETY
AAFTS2923M [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the
year ended on that date which are in agreement with the books of account maintained by the said trust or
institution

I have obtained all the information and explanations which to the best of my knowledge and belief were
necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head
office and the branches of the above-named institution visited by me so far as appears from my examination of
the books, and proper Returns adequate for the purposes of audit have been received from branches not visited
by me subject to the comments given below:

REFER NOTES ON ACCOUNTS


In my opinion and to the best of my information, and according to information given to me the said accounts give
a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at
31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on
31/03/2022

The prescribed particulars are annexed hereto.

For **RAKESH KUMAR TIWARI AND ASSOCIATES**
Chartered Accountants




(**RAKESH KUMAR TIWARI**)
PROPRIETOR
Membership No: 217434
Registration No: 011340S

Place : **AMBIKAPUR**
Date : 31/08/2022
UDIN : 22217434ASMSEC8974

SECRETARY
SAK MEMORIAL EDUCATIONAL & CULTURAL SOCIETY
AMBIKAPUR, BIRGUJA (C.G.)

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	5992405
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust for such purposes.	29058
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

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AMBIKAPUR, SURGUJA (C.G.)



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For RAKESH KUMAR TIWARI AND ASSOCIATES

Chartered Accountants



(RAKESH KUMAR TIWARI)

PROPRIETOR

Membership No: 217434

Registration No: 011340S

Place : AMBIKAPUR

Date : 31/08/2022

UDIN : 22217434ASMSEC8974

SECRETARY
SAK MEMORIAL EDUCATIONAL & CULTURAL SOCIETY
AMBIKAPUR SURGUJA (C.G.)

S.A.K. Memorial Educational & Cultural Society
Near Sanjay Park, Ambikapur, Surguja [C.G.]

RECEIPT AND PAYMENT ACCOUNT

For the period from 01.04.2021 to 31.03.2022

	<u>Schedule</u>	<u>Amount (Rs.)</u>
<u>RECEIPTS</u>		
1 <u>Opening Balances</u>		
Cash in Hand		25,055.00
Cash at Bank		
SBI Ambikapur [307922321280]	7,507.50	
SBI Ambikapur[30806467727]	3,511.00	
Bank of Baroda [FC A/c]	11,808.50	
SBI Chandrakanta Complex, Ambikapur	26,343.09	
SBI Chandrakanta Complex, Ambikapur[CA]	5,867.73	55,037.82
2 <u>Grant in Aid Received</u>	1	
Ministry of MSDE, New Delhi for JSS Surguja	4,999,920.00	
Ministry of Consumer Affairs, New Delhi	395,400.00	
Ministry of Minority Affairs, New Delhi	201,000.00	
Ministry of MSDE, New Delhi [Skill Hub Initiative (SHI)]	291,001.00	5,887,321.00
3 Bank Interest		14,318.00
4 Bank Interest Development Fund		174.00
5 Loan & Advances		0.00
6 Membership Fee		74,800.00
7 Donation		336,025.00
		6,392,730.82
<u>PAYMENTS</u>		
<u>Payment Against Recurring Expenditure</u>		
1 Jan Shikshan Sansthan [Adult Literacy & Skill Devl. Program]	2	5,009,128.00
2 Enhancing Employment through Vocational Skill Development Training among School Dropout Youth [FVTRS]	3	406,179.80
3 Leadership Development Training Programme	4	262,125.00
4 Bank Charges		649.00
5 Office Expenses	5	154,039.00
6 Consumer Awareness Program Expense	6	47,241.00
7 Social Activity Expenses	7	113,043.00
8 Payment towards Development Expenses		9,677.00
9 Loan Repaid		50,800.00
10 <u>Closing Balances</u>		
Cash in hand		15,055.00
11 <u>Cash at Bank</u>		
SBI Collectorate Branch Ambikapur [307922321280]	12,317.50	
SBI Collectorate Branch Ambikapur[30806467727]	295,009.00	
Bank of Baroda [FC A/c]	2,239.70	
SBI Chandrakanta Complex, Ambikapur	3,509.09	
SBI Chandrakanta Complex, Ambikapur [CA]	11,718.73	324,794.02
		6,392,730.82

Certified that, the Above Statement is true & correct.

Secretary
S.A.K. Memorial Educational & Cultural Society



31.08.2022

As per our Annexed Report of even date.
For **Rakesh Kumar Tiwari & Associates**
Chartered Accountants

Proprietor
Rakesh Kumar Tiwari
[M.No. - 217434]
UDIN - 22217434ASMSEC8974

SECRETARY
SAK MEMORIAL EDUCATIONAL & CULTURAL SOCIETY
AMBIKAPUR, SURGUJA (C.G.)

S.A.K. Memorial Educational & Cultural Society
Near Sanjay Park, Ambikapur, Surguja [C.G.]

INCOME & EXPENDITURE ACCOUNT
For the period from 01.04.2021 to 31.03.2022

	<u>Schedule</u>	<u>Amount (Rs.)</u>
<u>INCOME</u>		
1 <u>Grant-in-Aid</u>	1	
Ministry of MSDE, New Delhi for JSS Surguja	4,999,920.00	
Ministry of Consumer Affairs, New Delhi	395,400.00	
Ministry of Minority Affairs, New Delhi	201,000.00	5,596,320.00
2 Bank Interest		14,318.00
3 Membership Fee		74,800.00
4 Donation		336,025.00
		6,021,463.00
<u>EXPENDITURE</u>		
1 Jan Shikshan Sansthan [Adult Literacy & Skill Devl. Program]	2	5,009,128.00
2 Enhancing Employment through Vocational Skill Development Training among School Dropout Youth [FVTRS]	3	406,179.80
3 Leadership Development Training Programme	4	262,125.00
4 Bank Charges		649.00
5 Office Expenses	5	154,039.00
6 Consumer Awareness Program Expense	6	47,241.00
7 Social Activity Expenses	7	113,043.00
SURPLUS OF INCOME OVER EXPENDITURE		29,058.20
[Transferred to GENERAL FUND A/c]		6,021,463.00

Certified that, the Above Statement is true & correct.

Secretary
S.A.K. Memorial Educational & Cultural Society

31.08.2022



As per our Annexed Report of even
For **Rakesh Kumar Tiwari & Associates**
Chartered Accountants

[Signature]

Proprietor
Rakesh Kumar Tiwari
[M.No. - 217434]

UDIN - 22217434ASMSEC8974

SECRETARY
SAK MEMORIAL EDUCATIONAL & CULTURAL SOCIETY
AMBIKAPUR SURGUJA (C.G.)

S.A.K. Memorial Educational & Cultural Society
Near Sanjay Park, Ambikapur, Surguja [C.G.]

BALANCE SHEET
As on 31.05.2022

		Amount (Rs.)
LIABILITIES		
1	General Fund	
	Balance b/d	394,385.82
	Add: Development fund trf	281,498.00
	Add: Surplus of Income over expenditure	29,058.20
		704,942.02
2	Welfare of Working Children need care & Protection Fund	185,842.00
3	Total Sanitation Program Fund	18,000.00
4	Jan Shikshan Sansthan Fund	1,000,000.00
5	Development Fund	80,765.00
6	Consumer Welfare Fund	20,000.00
7	Unsecured Loans	4,611,985.00
8	Creditors & Provisions	3,130,880.00
		9,752,414.02
ASSETS		
Fixed Assets		
1	Furniture & Fixtures	29,500.00
2	Land & Building	105,000.00
3	Knitting Machine	6,000.00
4	Frame for weaving	8,250.00
5	Embroidery Machine	3,400.00
6	Computer	30,900.00
7	Bycycle	9,600.00
8	Camera	15,200.00
9	Agriculture Implements	22,500.00
10	Fire Extinguisher	8,500.00
11	Bio Matrix Device	20,000.00
	Fixed Assets for Welfare of Working Children need care & Protection	
9	Furniture & Fixtures	50,000.00
10	Vocational Training Equipments	100,200.00
11	Boards/Bridge Education Equipments	25,642.00
12	Recreation & Sports Equipments	10,000.00
	Fixed Assets for Total Sanitation Program Fund	185,842.00
13	Furniture & Fixtures	18,000.00
	Fixed Assets for Consumer Welfare Fund	
14	Furniture & Fixtures	20,000.00
	Fixed Assets for Jan Shikshan Sansthan Fund	
15	Scorpio Vehicle	704,449.00
16	Computer with Printer	75,000.00
17	Audio-Visual Equipments	35,000.00
18	Photocopier	150,000.00
19	Fax Machine	25,000.00
19	Course Related Material	315,000.00
20	Video Conferencing Equipment	267,800.00
	Fixed Assets for VTRS Fund	1,572,249.00
21	Tools & Equipments for Beautician Training	55,000.00
22	Tools & Equipments for Welding & Fabrication	80,000.00
23	Tools & Equipments for electrician	15,000.00
24	Tools & Equipments for Textile Handcraft	11,000.00
25	Sewing Machine	17,500.00
26	Furniture & Fixtures	40,000.00
27	Tools & Equipments for Computer Training	36,000.00
28	Tools & Equipments for Plumbing Training	15,000.00
		269,500.00
29	1st Instalment 14-15 [Receivable]	466,560.00
30	2nd Instalment 14-15 [Receivable]	466,560.00
31	1st Instalment 15-16 [Receivable]	466,560.00
32	2nd Instalment 15-16 [Receivable]	466,560.00
33	1st Instalment 16-17 [Receivable]	466,560.00
34	2nd Instalment 16-17 [Receivable]	466,560.00
35	Ministry of Minority Affairs Receivable	178,875.00
36	Ministry of Minority Affairs 20-21 [Receivable]	214,125.00
37	Ministry of Textiles	437,820.00
38	Ministry of HRD (2017-18)	1,353,664.00
39	Ministry of HRD (2019-20)	1,773,880.00
40	CSIIDC, Raipur CG	300,000.00
41	Ministry of Consumer Affairs , Food & Public Distribution Delhi (Receivable)	30,400.00
42	Closing Balances	
	Cash in hand	15,055.00
43	Cash at Bank	
	SBI Collectorate Branch Ambikapur [307922321280]	12,317.50
	SBI Collectorate Branch Ambikapur[30806467727]	295,009.00
	Bank of Baroda [FC A/c]	2,239.70
	SBI Chandrakanta Complex	3,509.09
	SBI Chandrakanta Complex [CA]	11,718.73
		324,794.02
		9,752,414.02

Certified that, the Above Statement is true & correct.

As per our Annexed Report of even date.
For **Rakesh Kumar Tiwari & Associates**
Chartered Accountants

Secretary
S.A.K. Memorial Educational & Cultural Society

31.08.2022

Proprietor
Rakesh Kumar Tiwari
[M.No. - 217434]
UDIN - 22217434/

SECRETARY
SAK MEMORIAL EDUCATIONAL & CULTURAL SOCIETY
AMBIKAPUR, SURGUJA (C.G.)



S.A.K. Memorial Educational & Cultural Society
Near Sanjay Park, Ambikapur, Surguja [C.G.]

Schedules to Accounts

Annexed to and forming part of the Receipt and Payment, Income & Expenditure A/c As on 31.03.2022

SCHEDULE - 1
DETAILS OF GRANT IN AID

Sl. No.	Particulars	Grant Received	Grant Receivable	Total Grant
1	Ministry of MSDE, New Delhi for JSS Surguja 1st Installment	2,479,333.00	-	2,479,333.00
	Ministry of MSDE, New Delhi for JSS Surguja 2nd Installment	2,520,587.00	-	2,520,587.00
	TOTAL OF [1]	4,999,920.00	-	4,999,920.00
2	Ministry of Minority Affairs, New Delhi [Nai Roshni Scheme]	201,000.00	-	201,000.00
	TOTAL OF [2]	201,000.00	-	201,000.00
3	FVTRS, Bangalore - For Demand Driven Employment Programme	395,400.00	-	395,400.00
	TOTAL OF [3]	395,400.00	-	395,400.00
4	Ministry of MSDE, New Delhi [Skill Hub Initiative (SHI)]	291,001.00	-	291,001.00
	TOTAL OF [4]	291,001.00	-	291,001.00
	GRAND TOTAL [1+2+3+4+5+6]	5,887,321.00	-	5,887,321.00

SCHEDULE - 2

Jan Shikshan Sansthan [Adult Literacy & Skill Devel. Program]

Sl.No.	Particulars	Provided	Total
1	Emoluments	1,999,920.00	1,999,920.00
2	Program Expenses	2,406,852.00	2,406,852.00
3	Office Expenses	602,356.00	602,356.00
	TOTAL	5,009,128.00	5,009,128.00

SCHEDULE - 3

Enhancing Employment through Vocational Skill Development Training among School Dropout Youth [FVTRS]

Sl.No.	Particulars	Paid	Advance Adjusted	Amount
1	Program Cost	395,400.00	0.00	395,400.00
2	Administrative Cost	10,779.80	0.00	10,779.80
	TOTAL	406,179.80	-	406,179.80

Schedule - 4

Leadership Development Training Programme

Sl.No.	Particulars	Amount
1	Honarium For Engaging Faculty Members	22,500.00
2	Transporting Cost For Faculty Members	37,500.00
3	Lodging Cost For Faculty Members	15,000.00
4	Hiring OF Venue Furniture , And Creche Facility	15,000.00
5	Cost For Meal For Trainee Women	37,500.00
6	Cost For Using / Hiring Audio Visual Aids	30,000.00
7	Cost For Distribution Of Training Material	25,000.00
8	Allowance/ Stipend	37,500.00
9	Cost For Motivation Identification	3,125.00
10	Cost of Jand Holding / Nuttiuring	24,000.00
11	Add Agency Fees / Charges For One Batch	15,000.00
	TOTAL	262,125.00

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SAK MEMORIAL EDUCATIONAL & CULTURAL SOCIETY
AMBIKAPUR, SURGUJA (C.G.)



Schedule - 5
Office Expenses

1	Telephone Charges	4,850.00
2	Postage	2,585.00
3	Electricity & Water Charges	8,540.00
4	Printing & Stationery	4,240.00
5	Rent	48,000.00
6	Travelling Expenses	10,285.00
7	Refreshment Expenses	13,215.00
8	Vehicle Expenses	15,206.00
9	TA/DA of Staffs	12,488.00
10	Repair & Maintenance	11,560.00
11	Miscellaneous Expenses	23,070.00
TOTAL		154,039.00

Schedule - 6
Consumer Awareness Program Expenses

Sl.No.	Particulars	Amount
1	Rent For Counselling Center	8,000.00
2	Training To Promoter	4,350.00
3	Literatura Production	5,051.00
4	Distribution Of Material	10,480.00
5	Wall Writing	4,100.00
6	Salary To Staff	14,000.00
7	Miscellaneous Expenses	1,260.00
TOTAL		47,241.00

Schedule - 7
Other Social Activity Expenses

Sl.No.	Particulars	Amount
1	Enterpreuershship Development Programme for Food Processing	5,580.00
2	Agriculture & Horticulture Development Program	6,790.00
3	Animal Husbandry & Dairying Fisheries Development Program	5,450.00
4	Community Development Program for Woman Empowerment	6,210.00
5	Health & Family Welfare Programs	7,215.00
6	Health & Sahitation Program	6,320.00
7	National Enviromment Awareness Program	5,870.00
8	Social Forestry & Afforestation Programs	7,105.00
9	Art & Culture Development Programs	6,540.00
10	Road Saftey Awareness Programs	5,525.00
11	Demand Driven Employment and Vocational Training Program	4,896.00
12	Nursery Raising Program	7,452.00
13	Farmer's Training Program	4,596.00
14	Promoting Science and Technology in Rural Areas	4,320.00
15	Natural Resource Management Program	5,217.00
16	Income Generation Program	6,325.00
17	Women Legal Aid Awareness Program	4,875.00
18	Cultural Development and Sportss Promotion Program	3,859.00
19	Drug De-Addiction Program	4,025.00
20	Home for the Aged Persons	4,873.00
TOTAL		113,043.00

SECRETARY
SAK MEMORIAL EDUCATIONAL & CULTURAL SOCIETY
AMBIKAPUR, SURGUJA (C.G.)



S.A.K. Memorial Educational & Cultural Society
Near Sanjay Park, Ambikapur, Surguja [C.G.]

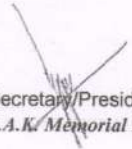
Schedule 7

NOTES ON ACCOUNTS

For the year ended on 31.03.2022


- 1 **General:**
Accounting Policies of the Institution are in consonance with the Generally Accepted Accounting Principles.
- 2 **Revenue Recognition:**
The Institution recognise all item of Income and expenses at the point of its accrual ie. For income as and when earned and for expenses, as and when liability to pay occurs.
- 3 **Fixed Assets and Depreciation:**
Fixed Assets are disclosed at their Historical cost Value ie. No Depreciation has been charges from the assets.
- 4 Balances shown in the financials are subject to the confirmation from the management.
- 5 Our Audit is restricted to the books of accounts available/produced before us for verification.

Certified that, the Above Statement is
true & correct.


Secretary/President
S.A.K. Memorial Educational & Cultural Society



As per our Annexed Report of even date.
For **Rakesh Kumar Tiwari & Associates**
Chartered Accountants


Proprietor
Rakesh Kumar Tiwari


SECRETARY
SAK MEMORIAL EDUCATIONAL & CULTURAL SOCIETY
AMBIKAPUR SURGUJA (C.G.)